

FY 2023 2nd Quarter SLSF Financial Report

Line Item #	Description	FY 2023 Budget	January - June 2023	% of Total Budget	Explanation
31110	Interest Income	50.00	587.60	1175.2%	Higher than budgeted due to higher interest rates.
31200	Grants Received	127,500.00	41,350.00	32.4%	Lower than budgeted due to grants still awaiting response, and awarded being paid out over the year.
31300	Restricted Fundraising	41,530.00	36,611.28	88.2%	Higher than budgeted due to the Palatine Hills Golf Classic being over budget.
31400	Restricted Donations	5,450.00	1,781.13	32.7%	Lower than budgeted due to less donations received from the spring appeal.
32300	Unrestricted Fundraising	229,210.00	115,782.46	50.5%	On target as budgeted.
32400	Unrestricted Donations	57,600.00	29,950.20	52.0%	On target as budgeted.
33700	Investment Transfer	-	-		Not budgeted in 2023.
	Total - Income	461,340.00	226,062.67		
	Total Revenue	461,340.00	226,062.67	49.0%	On target as budgeted.
Expense					
Administration					
40100	Postage	5,500.00	599.71	10.9%	Lower than budgeted due to \$2,000 in second quarter expenses to be paid in the third quarter.
40200	Office Expense	27,190.00	24,939.19	91.7%	Higher than budgeted due to majority of expenses occurring with equipment purchases for all events prior to the February Fashion Show.
40250	Credit Card Fees	1,930.00	418.06	21.7%	Lower than budgeted due to lower volume of credit card transactions in the first quarter.
40400	Professional Memberships	7,065.00	3,352.06	47.4%	On target as budgeted.
40500	Education/Training	1,925.00	100.00	5.2%	Lower than budgeted due to less trainings attended in the first half of the year.
40600	Public Education/Information	14,000.00	2,385.10	17.0%	Lower than budgeted due to a credit from the IPRF fundraiser that was returned minus expenses for the event and a credit for 2022 credit card expenses paid in 2023.
40700	Printing	5,920.00	518.73	8.8%	Lower than budgeted due to majority of expenses occurring in the third and fourth quarters.
40800	Professional & Legal Fees	5,500.00	13.00	0.2%	Lower than budgeted due to this line paying for the audit, which is usually billed in the third or fourth quarter.
40900	Kevin's Club	900.00	313.94	34.9%	Lower than budgeted due to majority of expenses occurring in the fourth quarter.
41300	Restricted Fundraising	14,955.00	10,131.26	67.7%	Higher than budgeted due to higher expenses at the Palatine Hills Golf Classic due to food cost increases and higher than budgeted registration.
42300	Unrestricted Fundraising	103,675.00	33,630.84	32.4%	Lower than budgeted due to the majority of unrestricted fundraising events occurring after the second quarter.
	Subtotal	188,560.00	76,401.89	40.5%	
Grants Given					
43100	NWSRA Lightning Athletes	55,871.99	3,647.00	6.5%	Lower than budgeted due to more grant funds being allocated to General Program Support.
43200	Accessible Vehicle Support	57,415.53	15,000.00	26.1%	Lower than budgeted due to more grant funds being allocated to General Program Support.
43300	Scholarships	73,759.50	27,121.00	36.8%	Lower than budgeted due to more grant funds being allocated to General Program Support.
43400	Inclusion	14,846.00	500.00	3.4%	Lower than budgeted due to more grant funds being allocated to General Program Support.
43500	General Program Support	95,410.31	96,999.00	101.7%	Higher than budgeted due to more grant funds being allocated to General Program Support to cover PURSUIT expenses.
43700	RMCC Lease	-	-	0.0%	Not budgeted in 2023. Lease is paid by NWSRA. SLSF will start paying for RMCC lease again in 2026.
	Subtotal	297,303.33	143,267.00	48.2%	
	Total Expense	485,863.33	219,668.89	45.2%	On target as budgeted.
	Net Operating 2023	(24,523.33)	6,393.78		
43650 Capital Improvements					
43652	Accessible Greenhouse	124,402.95	50,000.00	40.2%	Lower than budgeted due to majority of expenses occurring with construction of greenhouse structure, which will now take place in 2024. 2023 expenses will fund the foundation, utilities, and supplies.