

FY 2021 2nd Quarter SLSF Financial Report

Line Item #	Description	FY 2021 Budget	Jan - June 2021	% Change from Budget	Explanation
<b>Income</b>					
31110	Interest Income	500.00	8.04	1.6%	Below budget due to low interest rates.
31200	Grants Received	83,000.00	29,250.03	35.2%	Below budget due to the majority of grant funding awarded in the third and fourth quarters.
31205	Grant Reserves	-	-	0.0%	
31300	Restricted Fundraising	35,900.00	48,518.25	135.1%	Above budget due to an unbudgeted \$10,000 sponsorship for the Voegeli House and higher than budgeted sponsors and attendees for the restricted fundraising events.
31400	Restricted Donations	5,500.00	3,397.30	61.8%	Slightly above budget due to successful Spring Appeal.
32300	Unrestricted Fundraising	178,785.00	63,937.02	35.8%	Below budget with only one fundraising event occurring in the first two quarters. The remaining fundraising events occur in the third and fourth quarters.
32400	Unrestricted Donations	71,600.00	32,604.02	45.5%	Slightly below budget. SLSF receives a majority of unrestricted donations during the fourth quarter due to the mailing of the Annual Appeal in November.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	<b>Total - Income</b>	<b>375,285.00</b>	<b>177,714.66</b>		
	<b>Total Revenue</b>	<b>375,285.00</b>	<b>177,714.66</b>	<b>47.4%</b>	Slightly below budget due to the majority of the unrestricted fundraising events occurring in the third and fourth quarters as well as funds to be received from grants.
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	3,500.00	2,369.20	67.7%	Higher than anticipated due to an increase in sponsorship mailings in the first two quarters.
40200	Office Expense	300.00	233.22	77.7%	Higher than anticipated due to the need to purchase office supplies, to assist with providing ergonomic items for staff members.
40250	Credit Card Fees	4,500.00	1,700.93	37.8%	Lower than anticipated with the majority of fundraising events occurring in the third and fourth quarters.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	3,000.00	1,919.00	64.0%	Higher than anticipated with SLSF joining the Arlington Lions Club. Currently, SLSF has members in 3 Rotary's, Jaycees, and a Jr. Women's Club. SLSF also belongs to 3 chambers.
40500	Education/Training	1,500.00	364.00	24.3%	Lower than anticipated with the Nonprofit Storyteller Conference occurring in the fourth quarter.
40600	Public Education/Information	17,500.00	5,680.04	32.5%	Lower than anticipated with the majority of expenses occurring in the fourth quarter (Holiday Luncheon).
40700	Printing	2,000.00	695.00	34.8%	Lower than anticipated due to the printing expenses for the Gala occurring in the third quarter.
40800	Professional Fees	5,500.00	3,940.00	71.6%	Higher than anticipated but the amount paid reflects the expenses of the SLSF Annual Audit. The remainder of the expenses are budgeted for attorney costs if necessary.
41300	Restricted Fundraising	7,900.00	9,244.45	117.0%	Higher than anticipated due to the increased number of golfers attending the two restricted fundraising events. SLSF also budgeted conservatively for these events this year due to the uncertainty of the environment due to COVID-19.
42300	Unrestricted Fundraising	67,365.00	5,446.04	8.1%	Lower than anticipated with 5 of the fundraising events occurring in the third and fourth quarters.
	<b>Subtotal</b>	<b>113,065.00</b>	<b>31,591.88</b>	<b>27.9%</b>	
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	18,000.00	156.00	0.9%	Lower than anticipated with the remaining expenses occurring in October and December.
43200	Accessible Vehicle Support	61,000.00	25,326.01	41.5%	Lower than anticipated with the remaining expenses occurring in October and December.
43300	Scholarships	40,000.00	20,986.50	52.5%	On target.
43350	Misc Grants	26,000.00	-	0.0%	Lower than anticipated with the remaining expenses occurring in October and December.
43400	Inclusion	10,000.00	841.00	8.4%	Lower than anticipated with the remaining expenses occurring in October and December.
43500	General Program Support	105,000.00	3,955.05	3.8%	Lower than anticipated with the remaining expenses occurring in October and December.
43650	Capital Improvements	-	-	0.0%	
43700	RMCC Lease	-	-	0.0%	
	<b>Subtotal</b>	<b>260,000.00</b>	<b>51,264.56</b>	<b>19.7%</b>	
	<b>Total Expense</b>	<b>373,065.00</b>	<b>82,856.44</b>	<b>22.2%</b>	Lower than anticipated with the remaining expenses occurring in the third and fourth quarters.
	<b>Net Total</b>	<b>2,220.00</b>	<b>94,858.22</b>	<b>4272.9%</b>	