

FY 2019 4th Quarter SLSF Financial Report

Line Item #	Description	FY 2019 Budget	January-December 2019	% Change from Budget	Explanation
Income					
31110	Interest Income	-	1,331.57	0.0%	
31200	Grants Received	268,000.00	226,349.96	84.5%	Under budget because many SLSF applications were not approved by funders due to the amount of foundations vying for the same dollars. However a \$5,000 approved grant will arrive in 2020 and NWSRA will be receiving the IDOT vehicle from the grant submitted in 2018.
31205	Grant Reserves	32,499.97	32,499.97	100.0%	on target
31300	Restricted Fundraising	55,640.00	44,721.96	80.4%	Under budget because the golf portion of the Palatine Hills Golf Outing was cancelled due to rain causing an \$10,000 deficit from the budgeted amount.
31400	Restricted Donations	13,266.12	7,149.71	53.9%	Under budget because SLSF tried something new for the spring appeal and sent a postcard encouraging donors to give online this year. For the remainder of the year, restricted donations are received per the request of the donor.
32300	Unrestricted Fundraising	257,920.00	235,207.81	91.2%	Slightly under budget due to low sponsorship at the Arlington Golf Classic and low attendance at the Gala due to attendee conflicts with other events scheduled on the same date.
32400	Unrestricted Donations	80,100.00	70,709.62	88.3%	Below target. SLSF was optimistic and increased the budget for individual donations for 2019, but fell short of the budgeted amount. SLSF did see an increase in monthly giving and the annual appeal.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	Total - Income	707,426.09	617,970.60		
	Total Revenue	707,426.09	617,970.60	87.4%	Under budget due to cancellation of an event, lower attendance at the Gala, denial of submitted grants and staffing change.
Expense					
Administration					
40100	Postage	5,500.00	4,200.09	76.4%	Under budget due to SLSF segmenting mailing lists and removing lapsed donors from mailings
40200	Office Expense	1,500.00	554.96	37.0%	Under budget. Staff were conservative in purchasing items due to decrease in revenue.
40250	Credit Card Fees	6,019.12	5,911.02	98.2%	On target.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	4,250.00	3,895.00	91.6%	Slightly under budget due to the Rotary Club of Rolling Meadows disbanding.
40500	Education/Training	1,250.00	1,857.51	148.6%	Over budget. The SLSF team received 50% off of a 2020 conference registration if purchased in 2019 so took advantage of the savings leading to an additional expense in this account.
40600	Public Education/Information	20,000.00	14,823.77	74.1%	Under budget. Staff were conservative in purchasing items due to decrease in revenue.
40700	Printing	9,000.00	7,303.54	81.2%	Under budget. Due to decrease in revenue staff decided to print some items in-house.
40800	Professional Fees	5,775.00	3,875.00	67.1%	Line item is for audit and attorney costs.
41300	Restricted Fundraising	12,245.00	12,091.51	98.7%	On target.
42300	Unrestricted Fundraising	98,767.50	78,880.87	79.9%	Under budget due to lower attendance at a few outings and not needing to pay for golf at the T&M Outing.
	Subtotal	164,306.62	133,393.27	81.2%	SLSF staff were conservative with their spending due to revenue being down.
Grants Given					
43100	NWSRA Lightning Athletes	30,000.00	19,295.16	64.3%	Under budget due to the restricted event being canceled.
43200	Accessible Vehicle Support	70,000.00	53,634.97	76.6%	Under budget due to decrease in revenue.
43300	Scholarships	86,000.00	85,334.86	99.2%	On target.
43400	Inclusion	19,000.00	13,886.13	73.1%	Under budget due decrease in revenue.
43500	General Program Support	145,000.00	52,935.12	36.5%	Under budget due to decrease in revenue and SLSF purchasing the furniture for the NWSRA Programming space in Wheeling that is reflected in line item 43650.
43650	Capital Improvements	191,766.09	211,552.92	110.3%	Over budget due to SLSF purchasing the furniture for the NWSRA programming space. SLSF purchased items for the Accessible Dream Lab, Mt. Prospect Sensory Room and the Sensory Garden.
43700	RMCC Lease	-	-	0.0%	
	Subtotal	541,766.09	436,639.16	80.6%	
	Total Expense	706,072.71	570,032.43	80.7%	Below budget. Staff was conservative with spending due to decrease in revenue.
	Net Total	1,353.38	47,938.17	3542.1%	A portion of this money is restricted towards 2020. Monies from the Impact Auction will be used in 2020 to complete the Sensory Garden.

2018 Temp Restricted (8,520.00)

2018 Temp Restricted (32,499.97)

6,918.20

166,170.28 BF Edwards - Investment Income

173,088.48

These dollars are included in the highlighted line items 31300 and 32300 . They are dollars given in 2018 to pay for the All Star Game and the Fashion Show.

These are monies that we raised via 2018 grants, donations and the Impact Auction to be used for the Mount Prospect Snoezelen Room and furniture for the Wheeling Park District program site. They are included in the highlighted line item 31205