

FY 2018 1st Quarter SLSF Financial Report

Line Item #	Description	FY 2018 Budget	January-March 2018	% Change from Budget	Explanation
Income					
31110	Interest Income	-	14.46	0.0%	SLSF received a one time payout from a class settlement suit from its prior bank.
31200	Grants Received	301,350.00	232,933.37	77.3%	The 2017 Wheaton Sisters grant of \$221,000 is deferred revenue to cover the opening of the PURSUIT 3 Space in 2018.
31300	Restricted Fundraising	58,434.00	7,215.00	12.3%	The first restricted fundraising event is held in the second quarter. The dollars shown are early sponsorship and registration dollars.
31400	Restricted Donations	1,950.00	2,230.50	114.4%	The All Star Game, a new, unbudgeted event was held in January.
32300	Unrestricted Fundraising	249,995.50	73,717.20	29.5%	on target
32400	Unrestricted Donations	50,000.00	16,637.78	33.3%	Higher than anticipated due to larger than typical general donations including a donation from Mitsubishi Electric typically received in 2nd quarter and unanticipated donations from a participant's family member's birthday.
33700	Investment Transfer	100,000.00	-	0.0%	This transfer will not be made until needed for the PURSUIT 3 space.
	Total Revenue	761,729.50	332,748.31	43.7%	The Wheaton Sisters' grant is the majority of this overage.
Expense					
Administration					
40100	Postage	6,000.00	570.65	9.5%	The bulk of SLSF mailings take place in the second and third quarters.
40200	Office Expense	2,500.00	574.36	23.0%	on target
40250	Credit Card Fees	4,598.62	961.64	20.9%	Credit card fees come into play with events and only one event took place in the first quarter.
40400	Professional Memberships	4,300.00	2,274.20	52.9%	Membership dues for the chambers of commerce are paid in the first quarter. Service club dues are paid in July.
40500	Education/Training	1,845.00	2,072.00	112.3%	All 2018 continuing education fees for Megan and Cathy were paid in the first quarter.
40600	Public Education/Information	20,000.00	3,346.79	16.7%	The bulk of meetings with donors, board members and sponsors take place in the second, third and fourth quarters.
40700	Printing	9,700.00	690.00	7.1%	There were no large printing jobs in the first quarter.
40800	Professional Fees	7,775.00	3,077.99	39.6%	Unbudgeted legal fees were paid in the first quarter.
41300	Fundraising Restricted	13,799.00	520.94	3.8%	No restricted events were held in the first quarter.
42300	Fundraising Unrestricted	92,432.00	20,967.30	22.7%	On target.
	Subtotal	162,949.62	35,055.87	21.5%	Slightly below target due to only one event being held in the first quarter.
Grants Given					
43100	NWSRA Lightning Athletes	25,000.00	-	0.0%	The SLSF grant to NWSRA is paid in May, October, and December.
43200	Accessible Vehicles	70,000.00	-	0.0%	The SLSF grant to NWSRA is paid in May, October, and December.
43300	Scholarships	81,000.00	-	0.0%	The SLSF grant to NWSRA is paid in May, October, and December.
43400	Inclusion/ADA Compliance	14,000.00	-	0.0%	The SLSF grant to NWSRA is paid in May, October, and December.
43500	General Program Support	144,000.00	30,000.00	20.8%	SLSF repaid NWSRA for the first year lease of the Mt Prospect Park District space.
43650	Capital Improvements	262,000.00	4,971.08	1.9%	These majority of these costs are for accessibility construction and furniture for the PURSUIT 3 space which will not be paid until 2nd and 3rd quarter.
	Subtotal	596,000.00	34,971.08	5.9%	The first NWSRA "Ask" is made in May
	Total Expense	758,949.62	70,026.95	9.2%	The majority of SLSF costs are paid in the second and third quarters.
	Net Total	2,779.88	262,721.36	9450.8%	