



FY 2017
Financial Report
January-March 2017

Line Item #	Description	FY 2017 Budget	January-March 2017	% Change from Budget	Explanation
Income					
31110	Interest Income	110.00	32.37	29.4%	SLSF is on target for this line item.
31200	Grants Received	75,500.00	4,508.53	6.0%	SLSF applies for grants in the first and second quarters and then receives most awards in the third and fourth quarters.
31300	Restricted Fundraising	55,910.00	1,400.00	2.5%	SLSF's restricted events take place in the second and third quarter. The money that has been raised is sponsor money that was sent in anticipation of those events.
31400	Restricted Donations	3,900.00	1,292.50	33.1%	The donation shown here was the total of all 2016 donations made via the NWSRA registration form. There are no additional events currently scheduled. SLSF is on target for this line item.
32300	Unrestricted Fundraising	245,260.00	70,899.10	28.9%	These monies represent the funds raised by the fashion show as well as registrations for the Buffalo Grove golf outing which is held in the second quarter. This item is on target.
32400	Unrestricted Donations	50,000.00	11,497.49	23.0%	The largest part of these donations represent funds that were given via the holiday annual appeal and then made using the Just Give website. The donations were made in December 2016, but the check came from Just Give in January. Donors received thank you letters for a 2016 gift, but the money came at the end of January so was booked as 2017 dollars.
33700	Investment Transfer	275,000.00	150,000.00	54.5%	An initial \$150,000 was transferred from investments to pay for the ramp construction at HPPD. Additional funding will be transferred as needed.
	Total Revenue	705,680.00	239,629.99	34.0%	
Expense					
Administration					
40100	Postage	6,000.00	819.28	13.7%	This line item is under 25% because, the bulk of SLSF mailings occurs in the last three quarters.
40200	Office Expense	3,000.00	216.76	7.2%	This number is comparable to the first quarter of 2016. The largest expense in this line item are the SLSF giveaways, staff shirts which are ordered in the second and third quarters and other office supplies. An order for office supplies was made in late 2016 so there was no need to purchase additional items in the first quarter.
40250	Credit Card Fees	4,500.00	344.74	7.7%	With only one event occurring in the first quarter, these fees are low, as can be expected. Credit card fees are associated with SLSF event registrations and online donations.
40400	Professional Memberships	1,570.00	640.00	40.8%	The expense shown represent membership fees to the Arlington Heights and Rolling Meadows Chambers of Commerce. Other organization memberships are paid in late June and July.
40500	Education/Training	700.00	-	0.0%	The SLSF team has not yet attended educational workshops or seminars in 2017.
40600	Public Education/Information	16,000.00	3,461.14	21.6%	These dollars are just under the budget for the first quarter because the SLSF team has not yet begun annual meetings with board members. The dollars spent were for the American Philanthropic meeting, as well as, attendance at community outreach events.
40700	Printing	3,000.00	2,445.00	81.5%	The annual report printing is the largest expense in this line item and occurs in the first quarter. The cost of the spring and holiday appeals occur in the second and fourth quarters. Those costs will be contained to allow SLSF to end the year on target.
40800	Professional Fees	14,225.00	7,522.47	52.9%	American Philanthropic billed for their services on the Development Plan. 50% was paid in the first quarter.
41300	Fundraising Restricted	12,880.00	-	0.0%	No restricted events have taken place in the first quarter, thus no expenses at this time.
42300	Fundraising Unrestricted	93,275.00	26,268.31	28.2%	These costs represent money spent to pay for the fashion show as well as the deposit on Chevvy Chase for the Gala.
	Subtotal	155,150.00	41,717.70	26.9%	The costs for the annual report printing and the majority of the American Philanthropic fees were paid in the first quarter, and the budget is on target for this line item.
Grants Given					
43100	NWSRA Lightning Athletes	30,000.00	-	0.0%	
43200	Accessible Vehicles	48,000.00	-	0.0%	
43300	Scholarships	70,000.00	-	0.0%	
43400	Inclusion/ADA Compliance	39,000.00	-	0.0%	
43500	General Program Support	88,000.00	-	0.0%	
43650	Capital Improvements	275,000.00	-		
	Subtotal	550,000.00	-	0.0%	
	Total Expense	705,150.00	41,717.70	5.9%	The SLSF grant to NWSRA is paid in May, October and December. No grant monies were paid in the first quarter.
	Net Total	530.00	197,912.29	37341.9%	