

FY 2019 3rd Quarter SLSF Financial Report

Line Item #	Description	FY 2019 Budget	January-September 2019	% Change from Budget	Explanation
Income					
31110	Interest Income	-	764.89	0.0%	New Interest Bearing Money Market account (May 2019)
31200	Grants Received	268,000.00	209,349.97	78.1%	On target. SLSF continues to submit grants in order to supply NWSRA with the needed funds to continue to provide innovative programs.
31205	Grant Reserves	32,499.97	32,499.97	100.0%	On target
31300	Restricted Fundraising	55,640.00	44,169.32	79.4%	On target.
31400	Restricted Donations	13,266.12	5,995.81	45.2%	Below target because SLSF tried something new for the spring appeal and sent a postcard encouraging donors to give online this year. For the remainder of the year, restricted donations are received per the request of the donor.
32300	Unrestricted Fundraising	257,920.00	176,125.31	68.3%	Slightly below target due to the Arlington Heights Golf Classic not making budget and two events that are held in the fourth quarter (T&M Outing and the Gala).
32400	Unrestricted Donations	80,100.00	39,638.39	49.5%	Below target due to unrestricted donations being down this year. Holiday Appeal will be sent in the fourth quarter.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	Total - Income	707,426.09	508,543.66		
	Total Revenue	707,426.09	508,543.66	71.9%	On Target
Expense					
Administration					
40100	Postage	5,500.00	2,748.49	50.0%	Below target due to majority of mailings happening in the fourth quarter for SLSF (annual appeal, holiday luncheon and Gala thank you letters) thus bringing this line item closer to budget.
40200	Office Expense	1,500.00	516.97	34.5%	Below target due to SLSF being conservative in purchasing office supplies. Necessary supplies will be purchased in the fourth quarter.
40250	Credit Card Fees	6,019.12	3,440.68	57.2%	Belowtarget because SLSF updated the Gala payment option to allow the donor to pay for the charge fee if they desire. Many donors have chosen to pay the processing fee.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	4,250.00	3,545.00	83.4%	Slightly above target due to most payments being within the first three quarters.
40500	Education/Training	1,250.00	1,092.86	87.4%	Slightly above target because most of the educational opportunities taking place within the first three quarters.
40600	Public Education/Information	20,000.00	7,616.16	38.1%	The majority of this line item will be used to pay for the Holiday Luncheon expenses in the fourth quarter.
40700	Printing	9,000.00	4,058.54	45.1%	Below target due to the majority of the printing cost will be used to send the Holiday Appeal card/solicitation.
40800	Professional Fees	5,775.00	3,860.00	66.8%	Below target due to decreased amount of legal services needed.
41300	Restricted Fundraising	12,245.00	10,450.01	85.3%	Slightly above target because invoices received in a timely manner thus all expenses for the restricted events were paid.
42300	Unrestricted Fundraising	98,767.50	39,201.21	39.7%	Below target with expenses for the remaining events coming in the fourth quarter.
	Subtotal	164,306.62	76,529.92	46.6%	
Grants Given					
43100	NWSRA Lightning Athletes	30,000.00	9,933.72	33.1%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43200	Accessible Vehicle Support	70,000.00	-	0.0%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43300	Scholarships	86,000.00	11,281.93	13.1%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43400	Inclusion	19,000.00	6,333.00	33.3%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43500	General Program Support	145,000.00	13,825.61	9.5%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43650	Capital Improvements	191,766.09	110,614.21	57.7%	The Dream Lab, Mount Prospect Sensory Room and the Sensory Garden are all in progress and bills are paid as they are received. On Target.
43700	RMCC Lease	-	-	0.0%	
	Subtotal	541,766.09	151,988.47	28.1%	
	Total Expense	706,072.71	228,518.39	32.4%	Majority of this line item comes in fourth quarter due to second and third payments to NWSRA, as well as the Gala, Holiday Luncheon and Holiday Appeal expenses.
	Net Total	1,353.38	280,025.27	20690.8%	

2018 Temp Restricted (8,520.00)

2018 Temp Restricted (32,499.97)
239,005.30

104,014.05 BF Edwards - Investment Income

343,019.35

These dollars are included in the highlighted line items 31300 and 32300. They are dollars given in 2018 to pay for the All Star Game and the Fashion Show. These are monies that we raised via 2018 grants, donations and the Impact Auction to be used for the Mount Prospect Snoezelen Room and furniture for the Wheeling Park District program site. They are included in the highlighted line item 31205