

FY 2018 4th Quarter SLSF Financial Report

Line Item #	Description	FY 2018 Budget	January - December 2018	% Change from Budget	Explanation
Income					
31110	Interest Income	-	14.46	0.0%	SLSF received a one time payout from a class settlement suit from its prior bank.
31200	Grants	301,350.00	310,927.66	103.2%	on target
31300	Restricted Fundraising	58,434.00	57,998.97	99.3%	on target
31400	Restricted Donations	1,950.00	3,891.62	199.6%	The additional monies are from donations made specifically for the Mount Prospect Snoezelen room construction.
32300	Unrestricted Fundraising	249,995.50	277,467.95	111.0%	SLSF received sponsorship dollars over the budgeted amounts.
32400	Unrestricted Donations	50,000.00	137,349.86	274.7%	The planned gift received in July and the uptick in online monthly gifts, payroll deductions from UPS as well as Kevin's Club gifts resulted in a large increase in unrestricted donations.
32500	NWSRA Workshops	-	410.00	0.0%	This was a new budget line item that will only be used wher NWSRA provides informational workshops for the member districts. It is an in and out account as the monies are used to pay for refreshments for attendees.
33700	Investment Transfer	100,000.00	100,000.00	100.0%	on target
	Total Revenue	761,729.50	888,060.52	116.6%	SLSF exceeded its 2018 fundraising goal by following the Development Plan.
Expense					
Administration					
40100	Postage	6,000.00	3,605.32	60.1%	SLSF budgeted for 3 additional mailings in 2018 that were not sent
40200	Office Expense	2,500.00	1,309.67	52.4%	SLSF did not purchase new staff shirts in 2018 and also ordered fewer all event golf balls due to an overage from 2017
40250	Credit Card Fees	4,598.62	5,800.43	126.1%	Credit card use increased in 2018. The online giving site charges credit card fees and most donations whether given as an individual gift or an event fee are paid via credit card.
40400	Professional Memberships	4,300.00	3,689.55	85.8%	SLSF budgeted to allow membership in additional Chambers of Commerce, but decided to wait until 2019 to do so
40500	Education/Training	1,845.00	3,807.00	206.3%	The SLSF team received 50% off of a 2019 conference registration if purchased in 2018 so took advantage of the savings leading to an additional expense in this account
40600	Public Education/Information	20,000.00	18,653.65	93.3%	Costs for the Holiday luncheon and gifts were not as high as budgeted leading to a lower expense in this account.
40700	Printing	9,700.00	10,628.75	109.6%	SLSF printed new materials for outreach that were slightly higher in cost than budgeted.
40800	Professional Fees	7,775.00	8,972.24	115.4%	The change in SLSF legal representation led to an increase in legal fees.
41300	Fundraising Restricted	13,799.00	11,566.22	83.8%	Fewer attendees at the two restricted events led to lower event costs i.e., fewer meals served, fewer tee gifts purchased
42300	Fundraising Unrestricted	92,432.00	99,847.40	108.0%	The Arlington Classic Golf Outing brought in more golfers and more sponsorship than anticipated. That also increased the amount spent on food and sponsor gifts as well as a larger than budgeted amount given to the Rotary Club of Arlington Heights as their share of the profits.
	Subtotal	162,949.62	167,880.23	103.0%	on target overall
Grants Given					
43100	NWSRA Lightning Athletes	25,000.00	25,000.00	100.0%	on target
43200	Accessible Vehicles	70,000.00	70,000.00	100.0%	on target
43300	Scholarships	81,000.00	70,841.50	87.5%	Fewer scholarships were requested in 2018.
43400	Inclusion/ADA Compliance	14,000.00	24,158.50	172.6%	Additional funding was needed for inclusion so the overage from scholarships was moved to this account
43500	General Program Support	144,000.00	144,279.99	100.2%	on target
43650	Capital Improvements	262,000.00	264,152.91	100.8%	on target
	Subtotal	596,000.00	598,432.90	100.4%	on target
	Total Expense	758,949.62	766,313.13	101.0%	on target
	Net Total	2,779.88	121,747.39	4379.6%	The \$100,000 investment transfer was not used in 2018, but will be deferred for use in 2019. The grant money and donations received in 2018 that was restricted for the Mount Prospect Snoezelen room was also deferred for use in 2019. Monies from the Impact Auction will be used in 2019 to purchase items for the NWSRA programming space to be built in the Wheeling Park District.