

FY 2019 2nd Quarter SLSF Financial Report

Line Item #	Description	FY 2019 Budget	January-June 2019	% Change from Budget	Explanation
Income					
31110	Interest Income	-	201.38	0.0%	New Interest Bearing Money Market account (May 2019)
31200	Grants Received	268,000.00	187,824.98	70.1%	SLSF received a \$158,000 grant in January causing this line item to exceed the 50% mark at the end of the second quarter.
31205	Grant Reserves	32,499.97	32,499.97	100.0%	On Target.
31300	Restricted Fundraising	55,640.00	23,512.69	42.3%	The golf portion of the Palatine Hills Golf Outing was cancelled due to rain causing an \$8100 deficit from the budgeted amount and putting this line item under the 50% mark.
31400	Restricted Donations	13,266.12	4,699.73	35.4%	SLSF tried something new for the spring appeal and sent a postcard encouraging donors to give online this year. It was not a success.
32300	Unrestricted Fundraising	257,920.00	100,866.35	39.1%	On target as only two of the six unrestricted fundraising events are held in the first half of the year.
32400	Unrestricted Donations	80,100.00	29,659.57	37.0%	SLSF increased the budget for individual donations for 2019. The money raised is greater than in previous years, but a push will be made to increase giving in the last half of the fiscal year.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	Total - Income	707,426.09	379,264.67		
	Total Revenue	707,426.09	379,264.67	53.6%	On Target.
Expense					
Administration					
40100	Postage	5,500.00	2,092.59	38.0%	SLSF sends the bulk of its mailings in the second half of the year.
40200	Office Expense	1,500.00	440.88	29.4%	SLSF is using the items left from 2018 and will purchase things as needed.
40250	Credit Card Fees	6,019.12	1,992.05	33.1%	Most of this line item is credit card fees charged for events. Only three of the eight SLSF events occur in the first half of the year, so this is on target.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	4,250.00	2,964.00	69.7%	Most of the membership fees for 2019 are paid in the first quarter.
40500	Education/Training	1,250.00	599.00	47.9%	On Target.
40600	Public Education/Information	20,000.00	5,869.83	29.3%	The bulk of this line item is used in the fourth quarter to pay for the Holiday Luncheon and gifts.
40700	Printing	9,000.00	3,806.54	42.3%	On Target.
40800	Professional Fees	5,775.00	3,860.00	66.8%	The money spent thus far was to pay for the annual audit which is over half of the total amount budgeted.
41300	Restricted Fundraising	12,245.00	5,950.97	48.6%	On Target.
42300	Unrestricted Fundraising	98,767.50	34,222.80	34.6%	Only two of the six unrestricted SLSF events are held in the first half of the year so this is on target.
	Subtotal	164,306.62	61,798.66	37.6%	
Grants Given					
43100	NWSRA Lightning Athletes	30,000.00	9,933.72	33.1%	On Target.
43200	Accessible Vehicle Support	70,000.00	-	0.0%	A vehicle will be purchased in the third or fourth quarter.
43300	Scholarships	86,000.00	11,281.93	13.1%	Scholarships are a large part of the summer expense and will come out of the second NWSRA ask amount, in October.
43400	Inclusion	19,000.00	6,333.00	33.3%	On Target.
43500	General Program Support	145,000.00	13,825.61	9.5%	The largest part of these budgeted dollars are to pay for needed items for the Wheeling program space opening fall 2019.
43650	Capital Improvements	191,766.09	78,545.98	41.0%	The Dream Lab, Mount Prospect Sensory Room and the Sensory Garden are all in progress and bills are paid as they are received. On Target.
43700	RMCC Lease	-	-	0.0%	
	Subtotal	541,766.09	119,920.24	22.1%	
	Total Expense	706,072.71	181,718.90	25.7%	The NWSRA ask is granted in May, October and December and the work on the three new program spaces continues. On Target.
	Net Total	1,353.38	197,545.77	14596.5%	

2018 Temp Restricted (8,520.00)

2018 Temp Restricted (32,499.97)

156,525.80

These dollars are included in the highlighted line items 31300 and 32300. They are dollars given in 2018 to pay for the All Star Game and the Fashion Show. These are monies that we raised via 2018 grants, donations and the Impact Auction to be used for the Mount Prospect Snoezelen Room and furniture for the Wheeling Park District program site. They are included in the highlighted line item 31205