

SLSF
FY 2016
Financial Report
January-September 2016

Line Item #	Description	FY 2016 Budget	January-September 2016	% Change from Budget	Explanation
Income					
31110	Interest Income	180.00	75.32	41.8%	Anticipated interest income was over estimated for FY2016.
31200	Grants Received	83,000.00	75,329.34	90.8%	Many of the grants reflected in this number are for the unbudgeted SNOEZELEN room. The receipt of those grants create the high percentage in this line item.
31300	Restricted Fundraising	54,000.00	54,979.75	101.8%	These are monies earned at the Moretti's/NWSRA and the Palatine Hills golf outings. The outings were successful and exceeded budgeted revenue resulting in a number that is slightly over the amount expected in restricted fundraising.
31400	Restricted Donations	4,350.00	2,990.00	68.7%	The annual appeal sent in the spring was restricted to the SNOEZELEN room, but did not generate the anticipated funding.
32300	Unrestricted Fundraising	232,629.00	192,209.00	82.6%	Seven of the eight fundraising events for 2016 have been held raising the percentage earned to slightly over the 75% benchmark.
32400	Unrestricted Donations	47,000.00	25,933.41	55.2%	Unrestricted individual donations received are down for 2016. The Holiday Appeal will be unrestricted and will bring this number closer to budget.
	Total Revenue	421,159.00	351,516.82	83.5%	This number is over the 75% benchmark, because the bulk of SLSF fundraising dollars come in during the third quarter due to four golf outings and early registrations for the Gala.
Expense					
Administration					
40100	Postage	3,297.00	5,302.29	160.8%	SLSF mailed postcards to all SLSF and NWSRA households regarding the Gala and GMFS. It is hoped that increased revenue will offset our increased expenses.
40200	Office Expense	6,500.00	4,101.09	63.1%	SLSF staff has been careful to spend wisely in this line item and has only purchased what is necessary.
40400	Professional Memberships	1,620.00	1,139.00	70.3%	This number is slightly below target as SLSF looked to save money where possible to allow for increased spending in other areas.
40500	Education/Training	800.00	873.16	109.1%	SLSF staff has spent additional money on training to ensure that we are using best practices in fundraising techniques. The cost of the SLSF Board webinar on fundraising is also included in this number.
40600	Public Education/Information	16,000.00	7,628.57	47.7%	SLSF limits spending in this line item as much as possible to ensure sufficient funds are available to spend on the holiday thank you luncheon in December. The money spent is reflective of that spent on board member lunches and marketing efforts of SLSF.
40700	Printing	2,500.00	2,902.25	116.1%	The overage in this line item is due to postcards sent to all SLSF and NWSRA households. Additional funds will be used for the gala program and the holiday appeal. SLSF will budget additional monies in the account in 2017.

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40800	Professional Fees	4,625.00	3,775.00	81.6%	All costs for this line item have been paid. These monies pay for the audit and State of Illinois filing of our 501 c 3. SLSF budgets funds to cover unexpected legal fees should they occur.
41300	Fundraising Restricted	12,002.00	10,096.52	84.1%	All restricted fundraising events are completed. The only additional expense will be to pay the AlaCarte Entertainment bill which has not been received. Costs were held to a minimum due to in-kind donations of food and beverages.
42300	Fundraising Unrestricted	88,758.00	51,126.84	57.6%	This number will increase by \$10,000 after paying the Rotary Club of Arlington Heights their share of the Arlington Classic Golf Outing. Other anticipated expenses will reflect dollars spent on the Gala.
	Subtotal	136,102.00	86,944.72	63.9%	SLSF staff work to find the best pricing and to find in-kind donations to cover costs to keep expenses down.
Grants Given					
43100	NWSRA Lightning Athletes	45,000.00	12,505.02	27.8%	This reflects the May 2016 grant to NWSRA. The October and December grants will bring the percentage to 100%
43200	Accessible Vehicles	65,000.00	-	0.0%	No transportation costs have been requested in 2016, but NWSRA will be purchasing a bus by the end of 2016 and will request the entire \$65,000 at that time. SLSF has raised that amount in a \$30,000 transportation grant from the Rotary Club of Schaumburg/Hoffman Estates, various township grants as well as the Moretti's/NWSRA golf outing and the monies reserved from the 2015 Gala Impact Auction.
43300	Scholarships	75,000.00	51,867.25	69.2%	This reflects the May 2016 grant to NWSRA. The October and December grants will bring the percentage to 100%
43400	Inclusion/ADA Compliance	50,000.00	16,000.00	32.0%	This reflects the May 2016 grant to NWSRA. The October and December grants will bring the percentage to 100%
43500	General Program Support	50,000.00	1,687.07	3.4%	This reflects the May 2016 grant to NWSRA. The October and December grants will bring the percentage to 100%
43650	Capital Improvements	-	34,902.91	0.0%	These costs are for the purchase and installation of the SNOEZELEN room. Half of the payment was made prior to installation. The SNOEZELEN room was an unbudgeted expense.
	Subtotal	285,000.00	116,962.25	41.0%	This reflects the May 2016 grant to NWSRA. The October and December grants will bring the percentage to 100%
	Total Expense	421,102.00	203,906.97	48.4%	After all expenses are paid for the fall golf outings, the gala and the NWSRA grants this number will be closer to 75%.
	Net Total	57.00	147,609.85		