

FY 2018 2nd Quarter SLSF Financial Report

Line Item #	Description	FY 2018 Budget	January - June 2018	% Change from Budget	Explanation
<b>Income</b>					
31110	Interest Income	-	14.46	0.0%	SLSF received a one time payout from a class settlement suit from its prior bank.
31200	Grants	301,350.00	269,906.36	89.6%	The \$221,000 from the Wheaton Sisters grant caused this line item to be over the 50% mark at the end of the second quarter.
31300	Restricted Fundraising	58,434.00	41,095.00	70.3%	All of the Palatine Golf outing and nearly \$9000 of Moretti's/NWSRA golf outing money was paid in the second quarter bringing this line item over the 50% mark.
31400	Restricted Donations	1,950.00	3,277.62	168.1%	The All Star Game, a new, unbudgeted event was held in January.
32300	Unrestricted Fundraising	249,995.50	114,667.20	45.9%	On target, two unrestricted events have taken place as of June, 2018.
32400	Unrestricted Donations	50,000.00	99,184.44	198.4%	SLSF received an unbudgeted gift of \$71,474 from a planned gift which brought this line item's budget far above the 50% mark.
33700	Investment Transfer	100,000.00	100,000.00	100.0%	This transfer will not be made until needed for the PURSUIT 3 space.
	<b>Total Revenue</b>	<b>761,729.50</b>	<b>628,145.08</b>	<b>82.5%</b>	The Wheaton Sisters' grant and the unexpected planned gift caused this number to be over the 50% mark at the end of the second quarter.
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	6,000.00	1,679.38	28.0%	SLSF sends the bulk of its mailings in the third and fourth quarters
40200	Office Expense	2,500.00	803.32	32.1%	SLSF has not spent as much on office supplies as anticipated
40250	Credit Card Fees	4,598.62	1,719.16	37.4%	Credit card fees are from events. Only three of the eight events are held in the first and second quarters of the year
40400	Professional Memberships	4,300.00	2,724.55	63.4%	The majority of SLSF association memberships for 2018 have been paid
40500	Education/Training	1,845.00	2,072.00	112.3%	The SLSF team took advantage of an educational opportunity that put this category over budget
40600	Public Education/Information	20,000.00	6,770.48	33.9%	SLSF spends the bulk of this line item in the third and fourth quarters
40700	Printing	9,700.00	7,153.75	73.8%	Several new marketing pieces were produced for the foundation taking this item over the 50% mark
40800	Professional Fees	7,775.00	8,680.99	111.7%	Unbudgeted legal fees, due to change in attorney
41300	Fundraising Restricted	13,799.00	6,078.58	44.1%	The Palatine Golf Outing cost less than anticipated due to fewer golfers attending than budgeted
42300	Fundraising Unrestricted	92,432.00	29,463.79	31.9%	These are the costs for the two events held as of June, 2018
	<b>Subtotal</b>	<b>162,949.62</b>	<b>67,146.00</b>	<b>41.2%</b>	
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	25,000.00	2,831.00	11.3%	The athletic portion of the grant to NWSRA covered only first quarter expenses
43200	Accessible Vehicles	70,000.00	-	0.0%	NWSRA typically includes this line item in the last grant request of the year
43300	Scholarships	81,000.00	9,003.00	11.1%	Most scholarships are awarded for day camp and will be requested in the October ask
43400	Inclusion/ADA Compliance	14,000.00	4,500.00	32.1%	On target
43500	General Program Support	144,000.00	87,070.19	60.5%	SLSF has paid the rent for the MPPD program space and for some improvements in that space out of this line item
43650	Capital Improvements	262,000.00	69,817.90	26.6%	SLSF pays for the MPPD project as bills come in. Work started in June so it is anticipated the bulk of this money will be spent in the third quarter
	<b>Subtotal</b>	<b>596,000.00</b>	<b>173,222.09</b>	<b>29.1%</b>	On target
	<b>Total Expense</b>	<b>758,949.62</b>	<b>240,368.09</b>	<b>31.7%</b>	The bulk of payments for the MPPD program space will be paid in the third quarter as will the costs of the remaining golf outings bringing this figure into line with the budget
	<b>Net Total</b>	<b>2,779.88</b>	<b>387,776.99</b>	<b>13949.4%</b>	