

**SLSF  
FY 2017  
Financial Report  
January-June 2017**

Line Item #	Description	FY 2017 Budget	Jan - Jun 2017	% Change from Budget	Explanation
<b>Income</b>					
31110	Interest Income	110.00	61.13	55.6%	On target
31200	Grants Received	75,500.00	25,178.52	33.3%	SLSF has a number of grants in process that will get the foundation to the budgeted number. The two approved township grants pay on a monthly basis for twelve months.
31300	Restricted Fundraising	55,910.00	32,958.00	58.9%	On target.
31400	Restricted Donations	3,900.00	1,642.50	42.1%	The spring Annual Appeal fell short of the anticipated dollar amount.
32300	Unrestricted Fundraising	245,260.00	118,358.10	48.3%	Two unrestricted events has been held; the additional four held in the third and fourth quarter are anticipated to bring this line item to the 100% mark.
32400	Unrestricted Donations	50,000.00	23,201.54	46.4%	On target.
33700	Investment Transfer	275,000.00	150,000.00	54.5%	On target. The first transfer to pay for the HPPD improvements has been deposited, the remainder will be transferred in the third quarter.
	<b>Total Revenue</b>	<b>705,680.00</b>	<b>351,399.79</b>	<b>49.8%</b>	On target
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	6,000.00	1,696.93	28.3%	Since most of the SLSF events take place in the third and fourth quarters, postage will be greater in those quarters than in the first and second.
40200	Office Expense	3,000.00	1,156.01	38.5%	SLSF has been frugal in its spending in this area.
40250	Credit Card Fees	4,500.00	1,271.91	28.3%	The six additional SLSF events held in the third and fourth quarters will bring this line item closer to budgeted numbers
40400	Professional Memberships	1,570.00	900.00	57.3%	Rolling Meadows and Arlington Heights Chamber of Commerce dues have been paid. Tracey, Nanette and Cathy's Rotary Membership dues will be paid in July.
40500	Education/Training	700.00	-	0.0%	Cathy will be taking a fundraising course in the fall that will use half of this line item. The SLSF team is researching educational opportunities for the new events coordinator, Megan.
40600	Public Education/Information	16,000.00	9,051.04	56.6%	SLSF has attended additional networking events and sponsored additional community events to increase awareness of the Foundation. On target.
40700	Printing	3,000.00	2,677.00	89.2%	\$2,445 of these dollars were for the Annual Report which is only printed in the second quarter.
40800	Professional Fees	14,225.00	13,737.47	96.6%	This line item budgets for the Audit, the American Philanthropic Development Plan and incidentals. The Audit and American Philanthropic were paid in the first and second quarters. No further expenses are expected in this line item.
41300	Fundraising Restricted	12,880.00	6,567.90	51.0%	On target
42300	Fundraising Unrestricted	93,275.00	32,313.93	34.6%	Expenses for two of the six unrestricted events has been paid. This line item is on target.
	<b>Subtotal</b>	<b>155,150.00</b>	<b>69,372.19</b>	<b>44.7%</b>	On target.
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	30,000.00	14,597.90	48.7%	On target.
43200	Accessible Vehicles	48,000.00	-	0.0%	No transportation costs were included in the May ask from NWSRA.
43300	Scholarships	70,000.00	45,997.19	65.7%	A large portion of scholarship dollars are used for summer camp and are represented in this dollar amount.
43400	Inclusion/ADA Compliance	39,000.00	13,000.00	33.3%	On target.
43500	General Program Support	88,000.00	17,209.42	19.6%	Additional requests for general program support will be requested in the October and December asks after staff has used supplies purchased at the end of 2016 and there's a need to restock for fall and winter sessions.
43650	Capital Improvements	275,000.00	126,704.00	46.1%	Two invoices for the improvement of the HPPD space were paid in the second quarter.
	<b>Subtotal</b>	<b>550,000.00</b>	<b>217,508.51</b>	<b>39.5%</b>	On target.
	<b>Total Expense</b>	<b>705,150.00</b>	<b>286,880.70</b>	<b>40.7%</b>	On target.
	<b>Net Total</b>	<b>530.00</b>	<b>64,519.09</b>	<b>12173.4%</b>	