

FY 2023 1st Quarter SLSF Financial Report

Line Item #	Description	FY 2023 Budget	January - March 2023	% of Total Budget	Explanation
Income					
31110	Interest Income	50.00	224.78	449.6%	Higher than budgeted due to higher interest rates.
31200	Grants Received	127,500.00	21,900.00	17.2%	Lower than budgeted due to grants still awaiting response, and awarded being paid out over the year.
31300	Restricted Fundraising	41,530.00	7,705.00	18.6%	Lower than budgeted due to both restricted fundraising events being held after the first quarter.
31400	Restricted Donations	5,450.00	-	0.0%	Lower than budgeted due to majority of restricted donations coming in during spring appeal April-June
32300	Unrestricted Fundraising	229,210.00	71,335.97	31.1%	On target as budgeted.
32400	Unrestricted Donations	57,600.00	17,110.41	29.7%	On target as budgeted.
33700	Investment Transfer	-	-		Not budgeted in 2023.
	Total - Income	461,340.00	118,276.16		
	Total Revenue	461,340.00	118,276.16	25.6%	
Expense					
Administration					
40100	Postage	5,500.00	599.71	10.9%	Lower than budgeted due to majority of mailings occurring after the first quarter.
40200	Office Expense	27,190.00	23,623.23	86.9%	Higher than budgeted due to majority of expenses occurring with equipment purchases for all events prior to the February Fashion Show.
40250	Credit Card Fees	1,930.00	304.61	15.8%	Lower than budgeted due to lower volume of credit card transactions in the first quarter.
40400	Professional Memberships	7,065.00	2,197.30	31.1%	On target as budgeted.
40500	Education/Training	1,925.00	-	0.0%	Lower than budgeted due to anticipated expenses occurring after the first quarter.
40600	Public Education/Information	14,000.00	361.62	2.6%	Lower than budgeted due to a credit from the IPRF fundraiser that was returned minus expenses for the event and a credit for 2022 credit card expenses paid in 2023.
40700	Printing	5,920.00	26.67	0.5%	Lower than budgeted due to majority of expenses after first quarter and first quarter expenses billed in second quarter.
40800	Professional Fees	5,500.00	13.00	0.2%	Lower than budgeted due to this line paying for the audit, which is usually billed in the third or fourth quarter.
40900	Kevin's Club	900.00	-	0.0%	Lower than budgeted due to no purchases until after the first quarter.
41300	Restricted Fundraising	14,955.00	250.00	1.7%	Lower than budgeted due to restricted events occurring in the second and third quarters.
42300	Unrestricted Fundraising	103,675.00	22,788.67	22.0%	On target as budgeted.
	Subtotal	188,560.00	50,164.81	26.6%	
Grants Given					
43100	NWSRA Lightning Athletes	55,871.99	-	0.0%	Lower than budgeted due to the first grant to NWSRA occurring in May.
43200	Accessible Vehicle Support	57,415.53	-	0.0%	Lower than budgeted due to the first grant to NWSRA occurring in May.
43300	Scholarships	73,759.50	-	0.0%	Lower than budgeted due to the first grant to NWSRA occurring in May.
43400	Inclusion	14,846.00	-	0.0%	Lower than budgeted due to the first grant to NWSRA occurring in May.
43500	General Program Support	95,410.31	-	0.0%	Lower than budgeted due to the first grant to NWSRA occurring in May.
43700	RMCC Lease	-	-	0.0%	Not budgeted in 2023. Lease is paid by NWSRA. SLSF will start paying for RMCC lease again in 2026.
	Subtotal	297,303.33	-	0.0%	
	Total Expense	485,863.33	50,164.81	10.3%	
	Net Operating 2023	(24,523.33)	68,111.35	-277.7%	
43650 Capital Improvements					
43652	Accessible Greenhouse	124,402.95	3,165.00	2.5%	Lower than budgeted due to majority of expenses occurring with construction of greenhouse structure, which will now take place in 2024. 2023 expenses will fund the foundation, utilities, and supplies.