

FY 2018 3rd Quarter SLSF Financial Report

Line Item #	Description	FY 2018 Budget	January - September 2018	% Change from Budget	Explanation
<b>Income</b>					
31110	Interest Income	-	14.46	0.0%	SLSF received a one time payout from a class settlement suit from its prior bank.
31200	Grants	301,350.00	295,094.34	97.9%	Additional grants were written to ensure SLSF's ability to pay for the PURSUIT 3 space, the HPPD Snoezelen room as well as other items needed for program expansion. SLSF was fortunate that many of those additional requests were successful.
31300	Restricted Fundraising	58,434.00	54,885.50	93.9%	All restricted events are complete for 2018, so should be at 100%. However, the AlaCarte outing did not make budget this year.
31400	Restricted Donations	1,950.00	3,891.62	199.6%	This line item increased in January due to the unbudgeted All Star Game.
32300	Unrestricted Fundraising	249,995.50	197,169.70	78.9%	On target
32400	Unrestricted Donations	50,000.00	109,745.91	219.5%	An unexpected planned gift of \$71,474 put this line item over the anticipated budgeted amount.
32500	NWSRA Workshops	-	410.00	0.0%	This is a new line item added when NWSRA offered ADA Workshops to member districts and registration was handled via the SLSF Eventbrite site.
33700	Investment Transfer	100,000.00	100,000.00	100.0%	This is an approved transfer from investments to cover the start-up costs of PURSUIT 3. On target.
	<b>Total Revenue</b>	<b>761,729.50</b>	<b>761,211.53</b>	<b>99.9%</b>	With the Gala and the Holiday Appeal still to come, SLSF anticipates ending the year with a surplus.
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	6,000.00	2,347.02	39.1%	Thank you letters from the Gala, invitations to the Holiday Luncheon and the Holiday Appeal postage costs will bring this item closer to budget in the fourth quarter.
40200	Office Expense	2,500.00	1,012.97	40.5%	SLSF has been conservative in spending on office supplies. Necessary supplies will be purchased in the fourth quarter.
40250	Credit Card Fees	4,598.62	3,114.13	67.7%	On target
40400	Professional Memberships	4,300.00	3,462.55	80.5%	On target
40500	Education/Training	1,845.00	2,322.00	125.9%	SLSF staff has taken advantage of unanticipated educational opportunities.
40600	Public Education/Information	20,000.00	8,378.12	41.9%	The majority of this line item will be used to pay for the Holiday Luncheon expenses in the fourth quarter.
40700	Printing	9,700.00	7,153.75	73.8%	On target
40800	Professional Fees	7,775.00	8,732.24	112.3%	Unbudgeted legal fees due to change in legal representation
41300	Fundraising Restricted	13,799.00	11,543.19	83.7%	All restricted events are complete for 2018 so this line item should be at 100%. However fewer golfers attended the Moretti's/NWSRA golf outing and Ala Carte vendors donated a portion of the food resulting in lower costs.
42300	Fundraising Unrestricted	92,432.00	53,394.81	57.8%	Gala expenses as well as the Rotary Share of the Arlington Classic Golf Outing will be paid in the fourth quarter bringing this item to the budgeted amount.
	<b>Subtotal</b>	<b>162,949.62</b>	<b>101,460.78</b>	<b>62.3%</b>	For several years SLSF expenses have hovered around the 62% mark at the end of the third quarter.
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	25,000.00	2,831.00	11.3%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43200	Accessible Vehicles	70,000.00	-	0.0%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43300	Scholarships	81,000.00	9,003.00	11.1%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43400	Inclusion/ADA Compliance	14,000.00	4,500.00	32.1%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43500	General Program Support	144,000.00	87,250.19	60.6%	The second and third payments of the SLSF grant to NWSRA will be paid in the fourth quarter.
43650	Capital Improvements	262,000.00	218,602.50	83.4%	The bulk of the payments for the MPPD programming space have been paid.
	<b>Subtotal</b>	<b>596,000.00</b>	<b>322,186.69</b>	<b>54.1%</b>	With two additional payments to be made to NWSRA in the fourth quarter, this number is on target
	<b>Total Expense</b>	<b>758,949.62</b>	<b>423,647.47</b>	<b>55.8%</b>	On target
	<b>Net Total</b>	<b>2,779.88</b>	<b>337,564.06</b>	<b>12143.1%</b>	