

FY 2019 1st Quarter SLSF Financial Report

Line Item #	Description	FY 2019 Budget	January-March 2019	% Change from Budget	Explanation
<b>Income</b>					
31110	Interest Income	-	-	0.0%	
31200	Grants Received	268,000.00	167,658.36	62.6%	SLSF received a grant for \$158,000 in January bringing this line item to the 62% mark.
31205	Grant Reserves	32,499.97	32,499.97	100.0%	These are dollars given in 2018 for 2019 Snoezelen Room and Wheeling Park District program space expenses.
31300	Restricted Fundraising	55,640.00	4,806.00	8.6%	This money is from the All Star Game and the Skating Championships. The other two restricted events occur in the second and third quarter.
31400	Restricted Donations	13,266.12	4,600.25	34.7%	On target
32300	Unrestricted Fundraising	257,920.00	62,685.35	24.3%	On target
32400	Unrestricted Donations	80,100.00	14,928.37	18.6%	On target
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	<b>Total - Income</b>	<b>707,426.09</b>	<b>287,178.30</b>		
	<b>Total Revenue</b>	<b>707,426.09</b>	<b>287,178.30</b>	<b>40.6%</b>	Revenue is over the anticipated 25% due to the large grant received in January.
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	5,500.00	447.90	8.1%	Only postage for letters is paid in the first quarter. Most of SLSF's large mailings occur in the second, third and fourth quarters. SLSF budgeted more in postage in 2019 to pay for additional mailings as per the development plan.
40200	Office Expense	1,500.00	196.73	13.1%	SLSF will order shirts and additional office supplies in the second quarter.
40250	Credit Card Fees	6,019.12	761.22	12.6%	Most of the credit card fees are event related and the Gold Medal Fashion Show is the only first quarter event.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	4,250.00	2,739.00	64.4%	Chamber of Commerce and AFP dues are paid in the first quarter. Rotary and other service club dues are paid in the third quarter.
40500	Education/Training	1,250.00	87.00	7.0%	SLSF staff will be attending webinars and other educational opportunities later in the year.
40600	Public Education/Information	20,000.00	4,112.14	20.6%	On target
40700	Printing	9,000.00	532.00	5.9%	Only SLSF stationary was purchased in January. Other printing is done throughout the year.
40800	Professional Fees	5,775.00	-	0.0%	No professional expenses were incurred in the first quarter.
41300	Restricted Fundraising	12,245.00	1,229.22	10.0%	Minor costs were incurred by the All Star Game and the Booster Club. The SLSF restricted events and their costs will be seen in the second and third quarters.
42300	Unrestricted Fundraising	98,767.50	11,695.51	11.8%	The fashion show is the only SLSF event that takes place in the first quarter.
	<b>Subtotal</b>	<b>164,306.62</b>	<b>21,800.72</b>	<b>13.3%</b>	Only one SLSF event takes place in the first quarter which keeps costs low.
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	30,000.00	-	0.0%	
43200	Accessible Vehicle Support	70,000.00	-	0.0%	
43300	Scholarships	86,000.00	-	0.0%	
43400	Inclusion	19,000.00	-	0.0%	
43500	General Program Support	145,000.00	-	0.0%	
43650	Capital Improvements	191,766.09	5,976.06	3.1%	SLSF has paid for electrical work to prepare for the Dream Lab installation.
43700	RMCC Lease	-	-	0.0%	
	<b>Subtotal</b>	<b>541,766.09</b>	<b>5,976.06</b>	<b>1.1%</b>	SLSF grants to NWSRA are made in May, October and December.
	<b>Total Expense</b>	<b>706,072.71</b>	<b>27,776.78</b>	<b>3.9%</b>	SLSF incurs very few expenses in the first quarter.
	<b>Net Total</b>	<b>1,353.38</b>	<b>259,401.52</b>	<b>19166.9%</b>	

2018 Temp Restricted (8,520.00)

2018 Temp Restricted (32,499.97)

218,381.55

These dollars are included in the highlighted line items 31300 and 32300. They are dollars given in 2018 to pay for the All Star Game and the Fashion Show.

These are monies that we raised via 2018 grants, donations and the Impact Auction to be used for the Mount Prospect Snoezelen Room and furniture for the Wheeling Park District program site. They are included in the highlighted line item 31205