

SLSF ASSUMPTIONS FY 2021

Line Item #	Description	Approved FY 2020	PYE 2020 COVID Budget	PYE 2020 - FY 2020	Proposed FY 2021	Proposed FY 2021- PYE 2020 COVID budget	% Change FY 2020 - Proposed FY 2021
Income							
31110	BAC Account Interest Income- This line item reflects interest earned on the SLSF bank account.	1,750.00	684.16	0.00	500.00	-\$184.16	-27%
31200	Grants Received- This line item includes all private and public foundation grants for the five focuses of SLSF and any capital improvement grants. In FY2021, SLSF is budgeting conservatively due to COVID and increased number of nonprofit organizations requested funding.	86,000.00	74,386.00	-11,614.00	83,000.00	8,614.00	11.6%
31300	Restricted Fundraising- This line item includes all revenues received from the following restricted fundraising events and endeavors: Ala Carte Entertainment/NWSRA Golf Classic, Palatine Hills Golf Classic, Lightning Booster Club. In FY2020, due to COVID-19, Ala Carte Entertainment/NWSRA Golf Classic was cancelled and lower attendees for the Palatine Hills Golf Classic due to state guidelines and restrictions. FY2021, SLSF budgeted for COVID restrictions due to the time of year that these events occur.	56,040.00	18,781.40	-37,258.60	35,900.00	17,118.60	91.1%
31400	Restricted Donations- This line item includes all restricted revenues received through memorial, general and annual appeal donation. Spring Appeal will target scholarships and day camp through an in-house letter. In FY2020, SLSF pivoted and requested unrestricted donations due to COVID-19 and the changing needs for the NWSRA staff and participants, such as PPE. In FY2021, SLSF will be focused on securing unrestricted funds due COVID and the changing needs for staff and participants for at least the first 6 months.	13,000.00	5,156.52	-7,843.48	5,500.00	343.48	2.6%

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32300	Unrestricted Fundraising- This line item includes all revenues received through the following unrestricted events and endeavors: Buffalo Grove Golf Classic, Arlington Classic Golf Outing, Women's Golf Outing, T&M Golf Outing, Gold Medal Fashion Show, Celebrate Ability, Miscellaneous events, Hole Sponsor Deal. FY2020, the GMFS was held prior to the COVID-19 pandemic. SLSF was able to host all golf outings with lower attendees due to state guidelines and restrictions. Due to the state event guidelines, SLSF hosted a virtual Celebrate Ability Gala. In FY2021, SLSF will budget for a virtual GMFS and will budget similar to the FY2020 golf outing revenues due to the unknown environment due to COVID, but will be budgeting to host the Celebrate Ability Gala in person.	243,625.00	174,328.33	-69,296.67	178,785.00	4,456.67	2.6%
32400	Unrestricted Donations- This line item includes all unrestricted revenues received through memorial donations, general donations and annual appeal donations. In FY2020, due to COVID-19 many donors were unable to give at their past level of giving.	76,000.00	57,252.27	-18,747.73	71,600.00	14,347.73	25.1%
33700	Investment Transfer- This is money transferred from the BF Edwards account to pay for needed improvements to NWSRA program spaces. \$210,000 Upcoming projects include \$60,000 for RMCC, \$80,000 for BG Furniture and \$170,000 construction & contingency funds for NWSRA Programming sites at Wheeling and Buffalo Grove. (\$100,000 in the Money Market Account). In FY 2020, SLSF transferred \$210,000 from investment and \$51,165 from the Village Bank & Trust Restricted Reserve Funds.	310,000.00	261,165.00	-48,835.00	0.00	-261,165.00	-100.0%
Total Income		786,415.00	591,753.68	-193,595.48	375,285.00	-216,468.68	-36.6%
Operating Expenses- Administration							
40100	Postage- This line item includes yearly post office renewal fees and postage. FY2020 decrease in mailings due to COVID19. FY2021 budgeting lower due to not mailing annual report and decreasing mailings by utilizing emails.	5,500.00	2,539.42	-2,960.58	3,500.00	960.58	37.8%
40200	Office Expense- This line item includes all office supplies purchased, bank fees and deposit slip fees. FY2020, lower than anticipated due to COVID19. FY2021 budgeting conservatively.	750.00	117.20	-632.80	300.00	182.80	156.0%

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40250	Credit Card Fees- This line item includes all fees associated with credit card processing and bank fees. To maintain or grow donations/registrations, SLSF must allow donors to use credit cards. SLSF will work diligently to negotiate the lowest fees possible, however fee percentages continue to rise. FY2020, fees lower due to lower than anticipated guests due to COVID19 restrictions. FY 2021, reflects similar number of guests attending due to COVID restrictions still be enforced.	6,200.00	4,169.45	-2,030.55	4,500.00	330.55	7.9%
40300	Newsletter Printing- This line item includes all expenses related to the Impact Newsletter. In 2020, SLSF will be creating a newsletter. FY2020, due to COVID19, didn't send a newsletter.	1,000.00	0.00	-1,000.00	0.00	0.00	0.0%
40400	Professional Memberships- This line item includes all expenses related to membership fees with the Rolling Meadows Chamber, Arlington Heights Chamber, Mount Prospect Chamber, Schaumburg Business Association, Associate of Fundraising Professionals and the Rotary Clubs of Schaumburg/Hoffman Estates and Buffalo Grove. SLSF continues to pay for the membership of all service clubs.	3,000.00	2,917.00	-83.00	3,000.00	83.00	2.8%
40500	Education/Training- This line item includes all expenses related to continuing education fees for fundraising development workshops. In 2019, SLSF paid for two staff members to attend the Nonprofit Storytellers Conference that will be hosted in Chicago in 2020. For FY 2020, due to COVID19, many webinars were offered for no cost.	2,500.00	576.95	-1,923.05	1,500.00	923.05	36.9%

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40600	Public Awareness- This line item includes involvement with community organizations through networking events, Holiday Luncheon expenses, awards and recognition, memorial flowers/cards, SLSF marketing staff shirts and giveaways for events and volunteers. In FY2020, expenses were lower due to cancellation of the Holiday Luncheon and social media advertising payments. FY2020, expenses were lower due to cancellation of the Holiday Luncheon and social media advertising payments. FY2021, SLSF is budgeting conservatively for the first six months with budgeting the remaining six months reflecting previous year's expenses.	22,000.00	14,107.74	-7,892.26	17,500.00	3,392.26	24.0%
40700	Printing- This line item includes the printing of the Annual Report and any other printing expenses outside of the fundraising expense line items. In FY2020, due to COVID19, didn't print the annual report or the annual appeal. In FY2021, SLSF will not be mailing the annual report, but posting it online.	9,000.00	929.00	-8,071.00	2,000.00	1,071.00	115.3%
40800	Professional Fees- This line item includes professional fees for the SLSF Audit, Charity Status Tax Filing, Attorney Fees and the Annual Report Filing with the Secretary of State. Included in this budget are additional funds for legal fees incurred with the new representation. In FY2020, due to COVID19, the SLSF Admin and Board Manual was not sent to the attorney. In FY2021, legal services are required for review of the SLSF Admin and Board Manual.	6,000.00	3,871.00	-2,129.00	5,500.00	1,629.00	27.2%
41300	Fundraising Restricted- This line item includes any event related expense toward restricted fundraising. Events include: Ala Carte Entertainment/NWSRA Golf Classic, Palatine Hills Golf Classic. SLSF staff will continue to strive toward the 70/30 rule. Spending only 30% of the gross event revenue. In FY2020, the Ala Carte/NWSRA Golf Classic was cancelled due to COVID19. Expenses are low due to only hosting one golf outing. In FY2021, budgeting for both events but with lower costs due to COVID19 restrictions.	12,615.00	5,148.59	-7,466.41	7,900.00	2,751.41	21.8%

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42300	Fundraising Unrestricted- This line item includes any event related expense toward unrestricted fundraising. Events include: Buffalo Grove Golf Classic, Arlington Classic Golf Outing, Women's Golf Outing, Celebrate Ability, T&M Golf Outing, Gold Medal Fashion Show. SLSF staff will continue to strive toward the 70/30 rule. Spending only 30% of the gross event revenue. In 2020, lower expenses due lower attendees due to state guidelines and hosting the Gala virtually. In FY2021, budgeting for a virtual GMFS and possible attendee guidelines for the first two golf outings, but will budget for "normal" attendance for the remaining golf outings and an in person Gala.	98,028.00	60,833.18	-37,194.82	67,365.00	6,531.82	6.7%
Subtotal Administration Expenses		166,593.00	95,209.53	-71,383.47	113,065.00	17,855.47	10.7%
Grants Given							
43100	NWSRA Lightning Athletes- This line item includes any funds for purchases made toward uniforms, housing, transportation and more for NWSRA Lightning athletes. This is one of the five focus areas for SLSF fundraising efforts granted to NWSRA. In FY2020, athletic competitions were cancelled due to COVID19. FY2021, budgeting for competitions to begin again by the summer.	21,000.00	8,000.00	-13,000.00	18,000.00	10,000.00	47.6%
43200	Accessible Vehicles- This line item includes any funds granted for the purchase and maintenance of accessible vehicles. This is one of the five focus areas for SLSF fundraising efforts granted to NWSRA. In FY2021, funds will be granted for maintenance as well as purchasing safety equipment per state guidelines.	70,000.00	105,000.00	35,000.00	61,000.00	-44,000.00	-62.9%
43300	Scholarships- This line item includes any funds granted for scholarships to NWSRA. This is one of the five focus areas for SLSF fundraising efforts granted to NWSRA. In FY2020, lower participation due to COVID19 and not as many scholarships need. In FY2021, majority of scholarships will take place for summer day camp.	94,000.00	19,728.42	-74,271.58	40,000.00	20,271.58	21.6%
43350	Misc. Grant -New line item in 2021. This line item includes funds used to assist with purchasing PPE, updating sites for pandemic readiness and help support NWSRA with staff costs, if necessary.	0.00	0.00	0.00	26,000.00	26,000.00	0.0%

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43400	Inclusion / ADA Compliance- This line item includes any funds granted for Inclusion / ADA Compliance to NWSRA. This is one of the five focus areas for SLSF fundraising efforts granted to NWSRA. In 2021, includes grant for COVID equipment support.	5,500.00	5,500.00	0.00	10,000.00	4,500.00	81.8%
43500	General Program Support / Adaptive Equipment- This line item includes any funds used for general program support including PURSUIT, Star Academy, Snoezelen rooms, Adaptive Equipment and other newly developed programs. This is one of the five focus areas for SLSF fundraising efforts granted to NWSRA.	97,000.00	63,949.90	-33,050.10	105,000.00	41,050.10	42.3%
43700	RMCC Lease. SLSF is scheduled to pay the storage portion of the lease in 2020 then again in 2026	60,000.00	51,165.00	-8,835.00	0.00	-51,165.00	-85.3%
Subtotal Grants Given		347,500.00	253,343.32	-94,156.68	260,000.00	6,656.68	1.9%
Capital Improvements							
43650	Capital Improvements-	264,955.00	111,447.78	-153,507.22	0.00	-111,447.78	
	FY2020 Wheeling Programming Space Rent for 6 months (\$15,000), BG Programming Space Rent for 6 months (\$15,000), Furniture for BG Programming Space (\$49,568.78), Sensory Garden (\$24,780) and Sensory Room equipment (\$7,099.11)						
Subtotal Capital Improvements		264,955.00	111,447.78	-153,507.22	0.00	-111,447.78	-42.1%
Total Grants		612,455.00	364,791.10	-247,663.90	260,000.00	-104,791.10	-17.1%
Total Expense		779,048.00	460,000.63	-319,047.37	373,065.00	-86,935.63	-11.2%
Net Income		7,367.00	131,753.05	124,386.05	2,220.00	-129,533.05	-1758.3%
Reserves/Investment Income							
31205	Grant Reserves- Not using in 2020 or 2021.	0.00	0.00		0.00	0.00	0.0%
Net Income + reserve		7,367.00	131,753.05	124,386.05	2,220.00	-5,147.00	-3.9%