

FY 2021 4th Quarter SLSF Financial Report

Line Item #	Description	FY 2021 Budget	Jan - Dec 2021	% Change from Budget	Explanation
Income					
31110	Interest Income	500.00	33.60	6.7%	Below budget due to low interest rates.
31200	Grants Received	83,000.00	161,250.03	194.3%	Above budget due to grants received.
31205	Grant Reserves	-	-	0.0%	
31300	Restricted Fundraising	35,900.00	64,878.83	180.7%	Above budget due to an unbudgeted \$10,000 sponsorship for the Vogelei House and higher than budgeted sponsors and attendees for the restricted fundraising events.
31400	Restricted Donations	5,500.00	8,935.94	162.5%	Above budget due to restricted annual appeal donations.
32300	Unrestricted Fundraising	178,785.00	214,234.09	119.8%	Above budget due to higher than anticipated event registration and sponsorship.
32400	Unrestricted Donations	71,600.00	67,355.35	94.1%	Slightly below budget due to lower than usual unrestricted donations from the fourth quarter Annual Appeal.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	Total - Income	375,285.00	516,687.84		
	Total Revenue	375,285.00	516,687.84	137.7%	Above budget due to higher than expected event registration and sponsorship and approved grants received.
Expense					
Administration					
40100	Postage	3,500.00	5,201.00	148.6%	Higher than anticipated due to an increase in sponsorship mailings in the first three quarters.
40200	Office Expense	300.00	248.21	82.7%	On target as budgeted.
40250	Credit Card Fees	4,500.00	4,265.19	94.8%	On target as budgeted.
40300	Newsletter Printing	-	-	0.0%	
40400	Professional Memberships	3,000.00	2,662.50	88.8%	On target as budgeted.
40500	Education/Training	1,500.00	2,244.95	149.7%	Higher than anticipated due to pre-paying for the 2022 Nonprofit Storyteller Conference.
40600	Public Education/Information	17,500.00	12,877.91	73.6%	Lower than anticipated due to less networking meal costs.
40700	Printing	2,000.00	2,620.00	131.0%	Higher than anticipated due to printing the annual appeal.
40800	Professional Fees	5,500.00	3,946.00	71.7%	Lower than anticipated due to unused expenses budgeted for attorney costs.
41300	Restricted Fundraising	7,900.00	11,423.18	144.6%	Higher than anticipated due to the increased number of golfers attending the two restricted fundraising events. SLSF also budgeted conservatively for these events this year due to the uncertainty of the environment due to COVID-19.
42300	Unrestricted Fundraising	67,365.00	64,966.37	96.4%	Slightly below budget due to the Gold Medal Fashion show being virtual.
	Subtotal	113,065.00	110,455.31	97.7%	
Grants Given					
43100	NWSRA Lightning Athletes	18,000.00	18,000.00	100.0%	On target as budgeted.
43200	Accessible Vehicle Support	61,000.00	61,000.00	100.0%	On target as budgeted.
43300	Scholarships	40,000.00	40,000.00	100.0%	On target as budgeted.
43350	Misc Grants	26,000.00	-	0.0%	Below budget due to funds being carried over to FY2022 for Vogelei House.
43400	Inclusion	10,000.00	10,000.00	100.0%	On target as budgeted.
43500	General Program Support	105,000.00	105,000.00	100.0%	On target as budgeted.
43650	Capital Improvements	-	-	0.0%	
43700	RMCC Lease	-	-	0.0%	
	Subtotal	260,000.00	234,000.00	90.0%	
	Total Expense	373,065.00	344,455.31	92.3%	
	Net Total	2,220.00	172,232.53	7758.2%	