

FY 2021 1st Quarter SLSF Financial Report

Line Item #	Description	FY 2021 Budget	January-March 2021	% Change from Budget	Explanation
Income					
31110	Interest Income	500.00	2.51	0.5%	Below budget due to low interest rates.
31200	Grants Received	83,000.00	19,750.03	23.8%	On target. SLSF continues to apply for grants, receiving awarded money throughout the year.
31205	Grant Reserves	-	-	0.0%	
31300	Restricted Fundraising	35,900.00	7,010.00	19.5%	Slightly under budget with events occurring in the second and third quarters. The funds shown are sponsorship and registration dollars for events taking place in the second quarter.
31400	Restricted Donations	5,500.00	1,805.00	32.8%	Slightly above budget with larger donations restricted towards PURSUIT.
32300	Unrestricted Fundraising	178,785.00	35,223.02	19.7%	Slightly under budget with only one fundraising event occurring in the first quarter.
32400	Unrestricted Donations	71,600.00	21,657.96	30.2%	Slightly above budget due to an unexpected larger donation.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	-	-	0.0%	
	Total - Income	375,285.00	85,448.52		
	Total Revenue	375,285.00	85,448.52	22.8%	On target.
Expense					
Administration					
40100	Postage	3,500.00	-	0.0%	Lower than anticipated due to the Fashion Show mailing postage expense occurring in the second quarter.
40200	Office Expense	300.00	158.32	52.8%	Higher than anticipated due to purchase of deposit slips. Expenses will be lower in the following quarters.
40250	Credit Card Fees	4,500.00	655.63	14.6%	Lower than anticipated because only one SLSF event was held in the first quarter.
40300	Newsletter Printing	-	-	0.0%	SLSF did not budget this line item for 2021.
40400	Professional Memberships	3,000.00	1,200.00	40.0%	Higher than anticipated due to Chamber of Commerce and AFP dues paid in the first quarter. Rotary and other service clubs paid in the following quarters.
40500	Education/Training	1,500.00	166.00	11.1%	Lower than anticipated because SLSF staff are still attending free webinars during the first quarter.
40600	Public Education/Information	17,500.00	2,608.64	14.9%	Lower than anticipated with most expenses occurring in the second, third and fourth quarters.
40700	Printing	2,000.00	440.00	22.0%	On target
40800	Professional Fees	5,500.00	-	0.0%	No professional expenses in the first quarter.
41300	Restricted Fundraising	7,900.00	544.58	6.9%	Lower than anticipated with the restricted events occurring in the second and third quarters.
42300	Unrestricted Fundraising	67,365.00	6,195.58	9.2%	Lower than anticipated with only one unrestricted event occurring in the first quarter.
	Subtotal	113,065.00	11,968.75	10.6%	Lower than budgeted with only one of the nine major fundraising events occurring in the first quarter.
Grants Given					
43100	NWSRA Lightning Athletes	18,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43200	Accessible Vehicle Support	61,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43300	Scholarships	40,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43350	Misc Grants	26,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43400	Inclusion	10,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43500	General Program Support	105,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
43650	Capital Improvements	-	-	0.0%	
43700	RMCC Lease	-	-	0.0%	
	Subtotal	260,000.00	-	0.0%	SLSF grants to NWSRA occur in May, October and December.
	Total Expense	373,065.00	11,968.75	3.2%	Lower than budgeted with the majority of SLSF expenses happening in the remaining quarters.
	Net Total	2,220.00	73,479.77	3309.9%	

Investment Transfer -
 2020 Temp Restricted -
 73,479.77