

**SLSF
FY 2017
Financial Report
January-December 2017**

Line Item #	Description	FY 2017 Budget	Jan - Dec 2017	% Change from Budget	Explanation
Income					
31110	Interest Income	110.00	61.80	56.2%	Change of banks, VB&T checking is a non-interest bearing account.
31200	Grants Received	75,500.00	50,195.16	66.5%	A \$221,000 grant is being booked to 2018 since the monies will be spent in that year. The \$5000 grant from Chicago Bulls Charities has not yet been received. The grant from Elk Grove Township is paid April through March so three months of payments will be made in 2018.
31300	Restricted Fundraising	55,910.00	58,220.50	104.1%	On target
31400	Restricted Donations	3,900.00	16,889.64	433.1%	Both the Spring and the Holiday Appeals were restricted which resulted in a higher than budgeted amount in restricted donations.
32300	Unrestricted Fundraising	245,260.00	257,655.60	105.1%	On target
32400	Unrestricted Donations	50,000.00	39,708.39	79.4%	The Holiday Appeal was restricted in 2017 resulting a lower total number of unrestricted individual donations.
33700	Investment Transfer	275,000.00	275,000.00	100.0%	The investment transfer was completed in the third quarter of this year.
	Total Revenue	705,680.00	697,731.09	98.9%	On target
Expense					
Administration					
40100	Postage	6,000.00	3,722.28	62.0%	SLSF budgeted to send more direct mail in 2017, but didn't spend as much as anticipated.
40200	Office Expense	3,000.00	2,207.04	73.6%	SLSF was careful to use existing office supplies instead of purchasing new items.
40250	Credit Card Fees	4,500.00	5,001.47	111.1%	SLSF credit card costs have risen due to more people using credit cards to pay for registrations, auctions and donations. The Gala is exclusively credit card payments.
40400	Professional Memberships	1,570.00	1,713.00	109.1%	The new Event Coordinator joined the Jaycees which was an unbudgeted expense.
40500	Education/Training	700.00	672.50	96.1%	On target
40600	Public Education/Information	16,000.00	18,789.82	117.4%	SLSF spent additional monies meeting with potential donors as well as having a record number of attendees at the Holiday Luncheon resulting in higher food costs.
40700	Printing	3,000.00	2,677.00	89.2%	SLSF printed the spring annual appeal in-house which resulted in a savings of \$250.
40800	Professional Fees	14,225.00	13,777.47	96.9%	On target
41300	Fundraising Restricted	12,880.00	11,409.07	88.6%	Attendance at the Palatine Hills Outing was down slightly in 2017 resulting in a savings on food costs.
42300	Fundraising Unrestricted	93,275.00	95,340.75	102.2%	On target
	Subtotal	155,150.00	155,310.40	100.1%	
Grants Given					
43100	NWSRA Lightning Athletes	30,000.00	25,147.68	83.8%	Through careful shopping, NWSRA bought uniforms at a better price than anticipated resulting in savings in this line item. NWSRA also saved money on busing for State Summer Games by hiring only two buses rather than three.
43200	Accessible Vehicles	48,000.00	61,485.00	128.1%	SLSF gave a higher than budgeted amount to NWSRA to purchase a vehicle. Monies not spent on scholarships and athletics made that possible.
43300	Scholarships	70,000.00	63,873.54	91.2%	NWSRA received fewer scholarship requests than anticipated.
43400	Inclusion/ADA Compliance	39,000.00	39,004.10	100.0%	On target
43500	General Program Support	88,000.00	85,489.68	97.1%	On target
43650	Capital Improvements	275,000.00	275,000.00	100.0%	These dollars were paid to build the accessible ramp at the HPPD community center.
	Subtotal	550,000.00	550,000.00	100.0%	On target
	Total Expense	705,150.00	705,310.40	100.0%	On target
	Net Total	530.00	(7,579.31)	-1430.1%	