

FY 2023 3rd Quarter SLSF Financial Report

Line Item #	Description	FY 2023 Budget	January - September 2023	% of Total Budget	Explanation
31110	Interest Income	50.00	935.58	1871.2%	Higher than budgeted due to higher interest rates.
31200	Grants Received	127,500.00	49,433.35	38.8%	Lower than budgeted due to grants still awaiting response, and awarded being paid out over the year. \$50,000 received in October. \$63,000 submitted for response by end year.
31300	Restricted Fundraising	41,530.00	60,240.50	145.1%	Higher than budgeted due to the Palatine Hills Golf Classic and Moretti's/NWSRA Golf Classic bringing in nearly \$24,000 more than budgeted.
31400	Restricted Donations	5,450.00	2,138.73	39.2%	Lower than budgeted due to less donations received from the spring appeal.
32300	Unrestricted Fundraising	229,210.00	221,432.23	96.6%	Higher than budgeted due to the Women's Golf Outing and Arlington Classic Golf Outing bringing in nearly \$23,000 more than budgeted.
32400	Unrestricted Donations	57,600.00	50,210.04	87.2%	Higher than budgeted due to income from collaborative events.
33700	Investment Transfer	-	-		Not budgeted in 2023.
	<b>Total - Income</b>	<b>461,340.00</b>	<b>384,390.43</b>		
	<b>Total Revenue</b>	<b>461,340.00</b>	<b>384,390.43</b>	<b>83.3%</b>	On target as budgeted.
<b>Expense</b>					
<b>Administration</b>					
40100	Postage	5,500.00	2,685.49	48.8%	Lower than budgeted due to majority of expenses to be paid in the fourth quarter.
40200	Office Expense	27,190.00	24,746.84	91.0%	Higher than budgeted due to majority of expenses occurring with equipment purchases for all events in the first half of the year.
40250	Credit Card Fees	1,930.00	3,790.27	196.4%	Higher than budgeted due to bank fees and credit card fees both being in this line item.
40400	Professional Memberships	7,065.00	4,660.84	66.0%	On target as budgeted.
40500	Education/Training	1,925.00	100.00	5.2%	Lower than budgeted due to less trainings attended and not attending Raise conference.
40600	Public Education/Information	14,000.00	4,188.60	29.9%	Lower than budgeted due to a credit from the IPRF fundraiser that was returned minus expenses for the event and a credit for 2022 credit card expenses paid in 2023 and Holiday Luncheon expenses from this line not yet occurring.
40700	Printing	5,920.00	954.16	16.1%	Lower than budgeted due to printing expenses being paid in the fourth quarter.
40800	Professional & Legal Fees	5,500.00	13.00	0.2%	Lower than budgeted due to audit payment being delayed.
40900	Kevin's Club	900.00	313.94	34.9%	Lower than budgeted due to majority of expenses occurring in the fourth quarter.
41300	Restricted Fundraising	14,955.00	11,786.32	78.8%	On target as budgeted.
42300	Unrestricted Fundraising	103,675.00	68,093.02	65.7%	On target as budgeted.
	<b>Subtotal</b>	<b>188,560.00</b>	<b>121,332.48</b>	<b>64.3%</b>	
<b>Grants Given</b>					
43100	NWSRA Lightning Athletes	55,871.99	3,647.00	6.5%	Lower than budgeted due to more grant funds being allocated to General Program Support pillar and second payment being made in
43200	Accessible Vehicle Support	57,415.53	15,000.00	26.1%	Lower than budgeted due to more grant funds being allocated to General Program Support pillar and second payment being made in
43300	Scholarships	73,759.50	27,121.00	36.8%	Lower than budgeted due to more grant funds being allocated to General Program Support pillar and second payment being made in
43400	Inclusion	14,846.00	500.00	3.4%	Lower than budgeted due to more grant funds being allocated to General Program Support pillar and second payment being made in
43500	General Program Support	95,410.31	96,999.00	101.7%	Higher than budgeted due to more grant funds being allocated to General Program Support to cover PURSUIT expenses and Vogelei House last payments.
43700	RMCC Lease	-	-	0.0%	Not budgeted in 2023. Lease is paid by NWSRA. SLSF will start paying for RMCC lease again in 2026.
	<b>Subtotal</b>	<b>297,303.33</b>	<b>143,267.00</b>	<b>48.2%</b>	
	<b>Total Expense</b>	<b>485,863.33</b>	<b>264,599.48</b>	<b>54.5%</b>	
	<b>Net Operating 2023</b>	<b>(24,523.33)</b>	<b>119,790.95</b>		
<b>43650 Capital Improvements</b>					
43652	Accessible Greenhouse	124,402.95	50,000.00	40.2%	Lower than budgeted due to majority of expenses occurring with construction of greenhouse structure, which will now take place in 2024. 2023 expenses will fund the foundation, utilities, and supplies.