

FY 2020 4th Quarter SLSF Financial Report

Line Item #	Description	FY 2020 Budget	January-December 2020	% Change from Budget	Explanation
Income					
31110	Interest Income	1,750.00	686.72	39.2%	Under budget, low interest rates.
31200	Grants Received	86,000.00	74,436.00	86.6%	Under budget due to foundations decreasing the amount of funding granted to nonprofits due to COVID-19.
31205	Grant Reserves	-	-	0.0%	
31300	Restricted Fundraising	56,040.00	18,781.40	33.5%	The Moretti's Golf Classic was cancelled due to COVID-19. This line item reflects the amount received from the Palatine Hills Golf Classic with over 60 golfers attending. Below target due to cancellation of Moretti's and COVID-19 golf guidelines and restrictions for the number of golfers who were able to attend the Palatine Hills Golf Classic.
31400	Restricted Donations	13,000.00	4,192.46	32.2%	Under budget due to COVID-19. SLSF is requesting unrestricted donations to assist NWSRA where needed.
32300	Unrestricted Fundraising	243,625.00	183,343.33	75.3%	Under budget due to COVID-19 guidelines and restrictions for FY2020. Lower than budgeted golf registrations due to State guidelines. Celebrate Ability Gala was held virtually decreasing the amount of attendees.
32400	Unrestricted Donations	76,000.00	65,601.52	86.3%	Under budget due to decrease dollar amount given from donors. The amount of donors increased, but the actual dollar amount per donor decreased due to financial strains from COVID-19.
32500	NWSRA Workshops	-	-	0.0%	
33700	Investment Transfer	310,000.00	261,165.00	84.2%	Under budget due to the lower than anticipated budget amount to complete construction at the NWSRA programming spaces in Wheeling and Buffalo Grove.
	Total - Income	786,415.00	608,206.43		
	Total Revenue	786,415.00	608,206.43	77.3%	Under budget due to cancellation of outing, decrease in golfer registrations due to state restrictions, decrease in attendees at the virtual gala, decrease in grant funding amount, and decrease in donation amounts.
Expense					
Administration					
40100	Postage	5,500.00	2,393.82	43.5%	Lower than anticipated due to decrease in mailing and sending items electronically.
40200	Office Expense	750.00	117.20	15.6%	Lower than anticipated due to working remotely. No office expense during the fourth quarter.
40250	Credit Card Fees	6,200.00	3,837.91	61.9%	Lower than anticipated due to the rescheduling of events and no registrations occurred.
40300	Newsletter Printing	1,000.00	-	0.0%	SLSF budgeted to create a newsletter but due to COVID-19 has been utilizing social media platforms.
40400	Professional Memberships	3,000.00	2,574.50	85.8%	Lower than anticipated due to delay in invoices from Rotary Clubs. SLSF pays for the Rotary memberships of 4 staff members and Chamber of Commerce Memberships.
40500	Education/Training	2,500.00	645.95	25.8%	Lower than anticipated due to the amount of free webinars due to COVID-19.
40600	Public Education/Information	22,000.00	10,807.49	49.1%	SLSF has been unable to attend in-person meetings due to sponsor and donor concerns of COVID-19, as well as cancellation of networking events. The majority of this line item is restricted towards the annual Holiday Luncheon which was not held in 2020.
40700	Printing	9,000.00	565.00	6.3%	Lower than anticipated due to not printing invitations and the Annual Report. The expense includes purchasing SLSF envelopes.
40800	Professional Fees	6,000.00	3,871.00	64.5%	Audit was paid in June 2020. No additional professional expenses occurred.
41300	Restricted Fundraising	12,615.00	4,052.98	32.1%	Lower than anticipated expenses due to cancellation of the Moretti's Golf Classic and lower attendance at the Palatine Golf Outing due to state restrictions.
42300	Unrestricted Fundraising	98,028.00	59,279.07	60.5%	Lower than anticipated due to restricted number of golfers and Gala attendees because of COVID-19 state guidelines.
	Subtotal	166,593.00	88,144.92	52.9%	
Grants Given					
43100	NWSRA Lightning Athletes	21,000.00	8,000.00	38.1%	Lower than anticipated. Board approved money will be allocated where needed due to agency needs shifting because of COVID-19.
43200	Accessible Vehicle Support	70,000.00	80,312.13	114.7%	Higher than anticipated due to maintenance needs of the 24 accessible vehicle fleet. Board approved money will be allocated where needed due to agency needs shifting because of COVID-19.
43300	Scholarships	94,000.00	16,071.05	17.1%	Lower than anticipated due to decreased number of program offerings. Board approved money will be allocated where needed due to agency needs shifting because of COVID-19.
43400	Inclusion	5,500.00	15,500.00	281.8%	Higher than anticipated due to purchasing PPE and safety items needed for staff to assist participants through park district programs. Board approved money will be allocated where needed due to agency needs shifting because of COVID-19.
43500	General Program Support	97,000.00	74,667.42	77.0%	Lower than anticipated due to decreased number of program offerings. Board approved money will be allocated where needed due to agency needs shifting because of COVID-19.
43650	Capital Improvements	264,955.00	87,655.75	33.1%	Lower than anticipated because anticipated construction costs were lower for the completion of the NWSRA programming spaces in Buffalo Grove and Wheeling. Expenses include \$30,000 in rent for the NWSRA programming spaces in Wheeling and Buffalo Grove, furniture for NWSRA programming space in Wheeling, appliances for NWSRA programming space in Buffalo Grove, and items for the Sensory Garden.
43700	RMCC Lease	60,000.00	51,165.00	85.3%	Lower than anticipated rent expense.
	Subtotal	612,455.00	333,371.35	54.4%	
	Total Expense	779,048.00	421,516.27	54.1%	SLSF is under the budgeted amount in expenditures due to state restrictions on attendees for golf events, lower than anticipated expenses for construction for capital improvements and decreased number of NWSRA programs due to COVID mitigation and guidelines.
	Net Total	7,367.00	186,690.16	2534.1%	

Investment Transfer (261,165.00)
 2019 Temp Restricted (8,150.00) GMFS Registrations
 (82,624.84)